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Trifork Labs exit one of its startups with profit

According to our company policies Trifork will notify the public when incidents happen that are estimated to have impact on revenue, EBITDA or profit for the Trifork Group.

Trifork Labs now can report that we have succeeded with an exit of one of our co-founded start-ups. This exit has a positive cashflow of EURm 5.8 and an effect of EURm 2.6 on EBT in 2018. There will be no effect on Revenue or EBITDA.

Kind regards, The board of Directors Trifork Holding AG

About Trifork

The Trifork Group was founded in 1996 and is an innovative software development company focusing on new technologies and trends through conferences, innovative software development through customer projects and delivering software products to create business value for its customers. The Group has two overall segments: Trifork and Trifork Incuba. The Trifork segment develops and delivers business critical IT-systems for several sectors including finance, healthcare, government, manufacturing and telecom. The objective of the Trifork Incuba segment is founding and investing in new tech-startup companies making disruptive and innovative software products. The Trifork Group employs just over 580 people in 24 offices in Aarhus, Aalborg, Amsterdam, Berlin, Budapest, Copenhagen, Eindhoven, Esbjerg, Krakow, London, San Francisco, Stockholm and Zürich. In addition to this, 190 people works for the companies where Trifork Incuba owns more than 5%. In 2017 the Group achieved total revenue of EURm 65.6 with an EBITDA of EURm 7.5 and a Net profit of EURm 13.7.