

Company announcement no. 20 / 2014
Trifork, August 6th, 2014

Trifork acquires 33% stake in OpenCredo

As previously published in company announcement no. 13/2013 from Trifork A/S – Trifork is in the process of acquiring up to 60% of the issued shares in the London based software company OpenCredo Ltd.

Since the publication in august 2013 further negotiations has been made and Trifork now has taken over 33% of the issued shares in OpenCredo.

Kind regards,

The board of Directors
Trifork Holding AG

About Trifork

Trifork was founded in 1996 and was listed on NASDAQ OMX in Copenhagen from 2007 to 2014. It is an innovative software development company focusing on new technologies and trends through conferences, innovative software development through customer projects and on delivering software products to create business value for its customers. Trifork develops and delivers business critical IT-systems for several sectors including finance, healthcare, government, manufacturing and telecom. Trifork employs 280 people in 14 offices in Aarhus, Amsterdam, Berlin, Budapest, Copenhagen, Esbjerg, Krakow, London, Leeds, San Francisco, Stockholm and Zürich. In 2013 Trifork achieved total revenue of EURm 35.5 with an EBITDA of EURm 3.2.

About OpenCredo

OpenCredo provides expertise across a range of leading edge technologies and processes including Agile/Lean delivery, NoSQL, DevOps and cloud technologies such as Platform as a Service. OpenCredo works with clients ranging from startups to established large commercial and financial corporations primarily in the UK and US; bringing competitive advantage to them through the team's deep expertise. In the last financial year OpenCredo achieved total revenue of EURm 4.6 with an EBITDA of EURm 0.3.