



Trifork A/S
Interim report

Trifork A / S - Quarterly announcement for the first quarter of 2012

Trifork maintains its forecast for growth in 2012

Aarhus, May 22th, 2012, 2012-05-22 09:00 CEST (GLOBE NEWSWIRE) -- ***As expected the satisfying development in 2011 continues in the first quarter of 2012. Trifork therefore maintains its expectations of a total revenue in 2012 of DKKm 215 and an EBITDA-result for the year of DKKm 34.***

Financial development in the first quarter 2012:

- Trifork achieved in the period a total revenue of DKKm 54.6, corresponding to a growth of 37% compared to the same period in 2011, where a revenue of DKKm 39.8 was realized.
- Profit before tax, interest and depreciation (EBITDA) totaled DKKm 10.0, which corresponds to an EBITDA-margin of 18% and an increase of over 41% compared to the same period in 2011, where an EBITDA-result of DKKm 7.1 was realised.
- The positive trend reflects an increase in all three Businessunits: Mobile, Agile and Cloud.

Highlights for the first quarter of 2012

- Mobile: Trifork has completed its first application with use of the company's newly developed mobile data-sharing component. This component is able to use bluetooth technology to spread data between applications across multiple mobile devices and can be used when users are located in areas with no or sporadic data coverage.
- Agile: The QconLondon conference ended with a satisfying result and the highest number of participants since the start of the conference.
- Cloud: Trifork experience a steadily ascending interest in its cloud products and expertise. Several new projects have been initiated both at Denmark and abroad.

Outlook for the fiscal year 2012

- Trifork in 2012 expects a total revenue of DKKm 215, corresponding to a growth of 23% compared to 2011.
- The EBITDA-result is expected to be DKKm 34, corresponding to a growth of 21% compared to 2011 and an EBITDA-margin of 15.8%.

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It is satisfying to see that TRIFORK for the first time in its history have managed to achieve a quarterly results with an EBITDA of over DKKm 10. The result is based on growth in the business in both Denmark and abroad, where the new business units now are showing good performance". Said Jørn Larsen, CEO of Trifork.

Regards,
The Board of Directors, Trifork A/S

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