

Company announcement no. 02 / 2016
Trifork, March 31th, 2016

Trifork acquires 88% of Netic A/S

Today Trifork is able to publish that we have acquired 88% of the Danish hosting company Netic A/S. The acquisition is done with effect from January 1, 2016.

Netic has for a long period been a very close partner to Trifork and in the past years several projects has been delivered with Trifork as the application provider and Netic as the operation partner. Now the parties have joined forces and will continue to develop new solutions together.

Netic will continue with the existing management team and will operate as a separate company, in the same way as previous, focusing on delivering high end and complex hosting solutions. Services will also still be delivered directly to clients and in cooperation with other solution partners. Trifork will support the future development and growth of the company.

"We see Netic as a very strong company that will be the back bone in Trifork Operation. We will now be able to offer more advanced operations of clients IT systems. The founders of Netic are very strong profiles and they will enhance the management of Trifork overall.", says Jørn Larsen, CEO, Trifork, and continues: "We look forward to present the new capabilities to our exciting clients."

"We look forward to continue the future development of Netic together with Trifork. Netic always delivers the best results when we have a close and lean partnership with both the customer and the application development partner. The partnership with Trifork has been well established for many years and we have delivered a number of projects together in the past. We look forward to strengthen this partnership further in order to delivery even better services for our customers.", says Steen Jensen, CEO and founder of Netic.

The content of this announcement will have no influence on the recently announced expectations for Trifork in 2016 since the acquisition already was incorporated in these targets. In 2016 Trifork expect total revenue of EURm 80 and an EBITDA of EURm 12.

Kind regards,

The board of Directors
Trifork Holding AG

About Netic

Netic is a Danish managed IT-operation company with its own data centres. The company offers highly specialised hosting services and have a clear goal to deliver IT Operation and Services, which creates and provides measurable value for the customers core business – now and in the future. The services include full application management for both standard and custom developed applications. Netic has its headquarters in Aalborg, Denmark and employs 32 people. Total revenue in 2015 was DKKm 59 with an EBITDA of DKKm 10.

About Trifork

Trifork was founded in 1996 and is an innovative software development company focusing on new technologies and trends through conferences, innovative software development through customer projects and on delivering software products to create business value for its customers. Trifork develops and delivers business critical IT-systems for several sectors including finance, healthcare, government, manufacturing and telecom. Trifork employs just over 400 people in 22 offices in Aarhus, Aalborg, Amsterdam, Berlin, Budapest, Buenos Aires, Copenhagen, Eindhoven, Esbjerg, Krakow, London, Leeds, San Francisco, Stockholm and Zürich. In 2015 Trifork achieved total revenue of EURm 59.0 with an EBITDA of EURm 8.9.