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Trifork, November 5<sup>th</sup>, 2015

## Trifork Holding AG – Quarterly announcement Q3-2015

**With a growth of 67% in Q3-2015 compared to the same quarter in 2014 Trifork meets growth targets for both Q3-2015 and the year.**

After Q3-2015 Trifork maintains its expectations to reach total revenue of EURm 60 and EBITDA of EURm 10 in 2015.

### Financial development

- Revenue
  - In Q3, 2015 revenue of EURm 13.7 was achieved, corresponding to a growth of EURm 5.3 equal to 67.2% compared to Q3, 2014.
  - For the period Q1-Q3, 2015 revenue was EURm 43.2, representing an increase of EURm 14.5 equal to 51.3% compared to the same period in 2014. EURm 6.7 equal to 46% of the total growth originates from acquisitions.
- EBITDA
  - For Q3, 2015 EBITDA totalled EURm 2.2, corresponding to an EBITDA-margin of 16.3%. This result is in accordance with plans and EURm1.3 equal to 130.5% over the result in Q3, 2014.
  - For the period Q1-Q3, 2015 EBITDA was EURm 6.5, representing an increase of EURm 3.6 equal to 118.3% compared to the same period in 2014.

*“We are glad that our new business units from the acquisitions in the past year now are well integrated in the group and contributes positive to both revenue and profit. At the same time the organic growth in both consolidated units as well as new start-up’s have improved significant compared to 2014.” says Jørn Larsen, CEO of Trifork, and continues: “Q4 usually is one of our best quarters and we also expect Q4 in 2015 to perform well. Based on this we maintain our expectations to the year and will work hard to achieve this.”*

### Highlights for Q3-2015

- In Academy GOTO London was held for the first time and made a promising start. The conference was held in our brand new conference facilities in the centre of London. The facilities have been established with one of our business partners and are already fully booked for the next couple of years.
- Two of our products have been separated to form new unique business units. The target is to grow these as pure product companies with separate management.

### Outlook for 2015

- Trifork maintains its budget and forecast for 2015 with total revenue of EURm 60 and EBITDA for the year of EURm 10.

Kind regards,

The board of Directors  
Trifork Holding AG

### About Trifork

Trifork is a fast growing software innovation company founded in 1996. The company is focusing on new technologies and trends through conferences, innovative software development through customer projects and on delivering software products to create business value for its customers. Trifork develops and delivers business critical IT-systems for several sectors including education, finance, healthcare, government, manufacturing and telecom. Trifork employs over 400 passionate and talented people in 21 offices, primarily in Denmark, Germany, Switzerland, the Netherlands, United Kingdom and the US. In 2014, Trifork achieved total revenue of EUR 44.1m with an EBITDA of EUR 5.2m.