

Company announcement no. 06 / 2018
Trifork, September 14th, 2018

Acquisition completion and IPO preparations

Completion of acquisition of Invokers

As announced in company announcement no. 04/2018 on July 4th, Trifork in the beginning of September 2018 completed the acquisition of 51% of the Danish IT company Invokers A/S, who are one of the frontrunners in delivering business data from SAP systems to user centric on mobile devices.

Since the initial announcement a lot of actions have been initiated and planned to exploit the benefits of the Trifork/Invokers alliance and increase this business area within the Trifork Group. With the completion of the acquisition this now is ready to be launched.

Trifork IPO preparations

As previously announced in the Trifork financial reports, Trifork has been evaluating a possible new IPO on an European stock exchange.

This work has now been intensified and the target for the Group is to complete an IPO within the next two years. The Group is working with several advisors in order to scope and prepare the IPO in the best way possible.

A new company announcement with additional details will be published when the scoping and plan is in place.

Financial outlook for 2018

- For 2018 Trifork maintains the targets of:
 - Total revenue of EURm 80 equal to a growth of 22% compared to 2017
 - EBITDA of EURm 10, which is an increase of 33% compared to 2017

Kind regards,
The board of Directors
Trifork Holding AG

About Trifork

The Trifork Group was founded in 1996 and is an innovative software development company focusing on new technologies and trends through conferences, innovative software development through customer projects and delivering software products to create business value for its customers. The Group has two overall segments: Trifork and Trifork Incuba. The Trifork segment develops and delivers business critical IT-systems for several sectors including finance, healthcare, government, manufacturing and telecom. The objective of the Trifork Incuba segment is founding and investing in new tech-startup companies making disruptive and innovative software products. The Trifork Group employs just over 580 people in 24 offices in Aarhus, Aalborg, Amsterdam, Berlin, Budapest, Copenhagen, Eindhoven, Esbjerg, Krakow, London, San Francisco, Stockholm and Zürich. In addition to this, 190 people works for the companies where Trifork Incuba owns more than 5%. In 2017 the Group achieved total revenue of EURm 65.6 with an EBITDA of EURm 7.5 and a Net profit of EURm 13.7.