

Company announcement no. 05 / 2019
Trifork, July 24th, 2019

Trifork invest in Dutch Ed-Tech AI-company

Trifork has acquired 11.6% of the share capital to become a shareholder in the Dutch software company EDIA B.V. The acquisition will increase the Trifork Lab's portfolio of investments in innovative software. At the same time, Trifork Operations in The Netherlands will take over the administration, hosting, operation and maintenance of a number of software platforms for existing EDIA customers.

As Artificial Intelligence technology (AI) has matured, in a period where both adoption and investments into AI are increasing, EDIA found a window of opportunity to successfully commercialize on education and eHealth software services and will continue to take advantage of the opportunities that lie ahead. The investment gives EDIA an opportunity to focus on research and development of their AI capabilities that originated in EDIA since 2006.

EDIA started their transition from project-based service provider to a product-based and SAAS company in 2018. The company uses Artificial Intelligence to support publishers to produce, manage and deliver adaptive content that provides costs benefits and new sales opportunities. The current focus product is an AI meta tagging extraction delivered in the form of an API or content management system (CMS), which makes it easy for publishers to work with large amounts of content, determine what is available and where it is located.

Jaeques Koeman, CEO and founder of EDIA states: "There is a large opportunity to use AI technology and make the whole education industry both better and faster and we believe that educational publishers and content providers are the best starting point for our products."

Kristian Wulf, CFO, Trifork: "In EDIA we found a company that is 100% focused on getting the most out of AI. They have worked with this in the educational sector for several years and now they have the first actual products that are ready for the market. Trifork and EDIA have a lot of things in common – and we look forward to supporting them in the future development of their AI-products"

Kind regards,

The board of Directors
Trifork Holding AG

About EDIA B.V

EDIA is an EdTech machine learning and AI focused company, founded in 2004 and headquartered in Amsterdam. For nearly 15 years, provided a wealth of experience with AI in education, EDIA developed an artificial intelligence technology created specifically for educational publishers to help automate content and enable opportunities for personalized learning. The product has won several international awards and is still widely used today. To learn more, visit <https://www.edia.nl>

About Trifork

The Trifork Group was founded in 1996 and is an innovative software development company focusing on new technologies and trends through conferences, innovative software development through customer projects and delivering software products to create business value for its customers. The Group has two overall segments: Trifork and Trifork Labs. The Trifork segment develops and delivers business critical IT-systems for several sectors including finance, healthcare, government, manufacturing and telecom. The objective of the Trifork Labs segment is founding and investing in new tech-startup companies making disruptive and innovative software products. The Trifork Group employs over 600 people in 45 business units in Aarhus, Aalborg, Amsterdam, Berlin, Budapest, Copenhagen, Eindhoven, Esbjerg, Krakow, London, San Francisco, Stockholm and Zürich. In 2018 the Group achieved total revenue of EURm 87.8 with an EBITDA of EURm 10.1, EBT of EURm 16.0 and a Net profit of EURm 14.8.