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Trifork acquire stake in SAP operations business

Today Trifork has completed the acquisition of 50.1% of the share capital in the Danish SAP consulting and operations company SAPBASIS ApS. The acquisition will expand the Trifork services towards SAP customers and work closely together with the Trifork Smart Enterprise business area. The offerings will be delivered in close collaboration with the Trifork operations company Netic and focus on SAP operations to customers in Denmark as well as in the rest of the countries where Trifork operate.

SAPBASIS has deep technical SAP competencies which is required to secure smooth and stable SAP operations, which is the foundation on which customers build their core business applications. Trifork believes that SAPBASIS is among the best skilled SAP operations and consultancy companies in Denmark.

The current market demands for technical expertise covering infrastructure operations, SAP operations and innovative user experience and technical solution under the Smart Enterprise business area is now completed with the acquisition of the share majority of SAPBASIS. This brings the Trifork Group in a position to deliver all services under one delivery service model bringing additional value to our customers.

“By inviting SAPBASIS into the Trifork family we now are able to extend our operations offerings to also include SAP environments. This is something that many of our customers have requested for some time – and now we are able to deliver and grow this business area”, states Steen Jensen, CEO, Netic, and continues: “In SAPBASIS we have found a company and a team of people that share our agile DNA and passion for technology. With their expert knowledge on SAP-systems we now have the full offering to our customers that are using SAP in their infrastructure.

“Being part of the Trifork Group, gives us the opportunity to grow as a business both vertically and horizontally and thereby give us the possibility to offer broader services to customers. The partnership will open doors for both Trifork Group, Netic and us to deliver our joint services and to fulfill our goal in being the preferred SAP operations and technical implementation partner”, states Jesper Riiber Høj, CEO, SAPBASIS, and continues: “It was clear to us that joining the Trifork family and joining forces with Netic was a perfect match in partners who shares our mission to deliver first class services based on agility, innovation and people – always with a customer centric approach”.

Financial impact in the Trifork Group

After the acquisition, SAPBASIS will be consolidated in the Trifork Group financial reporting for 2020.

Kind regards,

The board of Directors
Trifork Holding AG

About SAPBASIS

SAPBASIS was established in 2013 and have since then focused on optimization and operations of SAP-systems by delivering Advisory, Consulting and Operations. Services covers on-premise systems as well as private and public cloud infrastructure. The founders are still an important part of the business and have been building the company with a very agile mindset and focus on having the highest technical expertise.

About Trifork

The Trifork Group was founded in 1996 and is an innovative software development company focusing on new technologies and trends through conferences, innovative software development through customer projects and delivering software products to create business value for its customers. The Group has two overall segments: Trifork and Trifork Labs. The Trifork segment develops and delivers business critical IT-systems for several sectors including finance, healthcare, government, manufacturing and telecom. The objective of the Trifork Labs segment is founding and investing in new tech-startup companies making disruptive and innovative software products. The Trifork Group employs over 600 people in 45 business units in Aarhus, Aalborg, Amsterdam, Berlin, Budapest, Copenhagen, Eindhoven, Esbjerg, Krakow, London, San Francisco, Stockholm and Zürich. In 2018 the Group achieved total revenue of EURm 87.8 with an EBITDA of EURm 10.1, EBT of EURm 16.0 and a Net profit of EURm 14.8.