

Company announcement no. 02 / 2020
Trifork, January 15th, 2020

Trifork Financial Calendar 2020

In 2020 Trifork Holding AG continues to follow the reporting periods as defined for listed companies.

Based on this the financial reporting will be the following:

- 17.03.2020 – Annual financial report 2019
- 16.04.2020 – Ordinary General Meeting of shareholders
- 05.05.2020 – Interim financial announcement Q1-2020
- 25.08.2020 – Interim report, half year 2020
- 27.10.2020 – Interim financial announcement Q3-2020

Subjects to be processed on the Ordinary General Meeting of shareholders must be committed to Trifork Holding AG at the latest on March 23rd, 2020.

The Trifork “Treasury Share Model”

The Trifork model for the calculation of the “treasury share price”, offered by Trifork Holding AG in relation to the purchase of treasury shares, has been updated. Over the last months the demand for shares of Trifork Holding AG has significantly and sustainably increased, and higher volumes were transferred. As a result, Trifork assesses the currently used illiquidity-discount for the share price calculation to be too high and adjusts accordingly.

The model is based on the revenue and results of each business area in Trifork. The update is calculated based on the latest published forecast for 2019. Based on this, Trifork has adjusted the price from EUR 8.73 (DKK 65.13) to EUR 11.40 (DKK 84.93). Trifork will only offer to purchase treasury shares if this is not in conflict with the strategic plans, day-to-day business or cash flow within the Group.

In the latest period Trifork has received a number of questions from shareholders in relation to the share price stated on the Trifork shares in depositaries in various banks. Trifork has no influence on what price each individual bank decides use in such a depositary. As long as Trifork is a private company each bank decides the price to publish by itself. End every year Trifork informs the issuing bank (Sydbank, Denmark) about the most recently purchased price by the company. The investor-site (<https://investor.trifork.com/share-information/share-price-and-trading/>), is updated whenever Trifork adjusts the price.

Kind regards,

The board of Directors
Trifork Holding AG

About Trifork

The Trifork Group was founded in 1996 and is an innovative software development company focusing on new technologies and trends through conferences, innovative software development through customer projects and delivering software products to create business value for its customers. The Group has two overall segments: Trifork and Trifork Labs. The Trifork segment develops and delivers business critical IT-systems for several sectors including finance, healthcare, government, manufacturing and telecom. The objective of the Trifork Labs segment is founding and investing in new tech-startup companies making disruptive and innovative software products. The Trifork Group employs over 600 people in 45 business units in Aarhus, Aalborg, Amsterdam, Berlin, Budapest, Copenhagen, Eindhoven, Esbjerg, Krakow, London, San Francisco, Stockholm and Zürich. In 2018 the Group achieved total revenue of EURm 87.8 with an EBITDA of EURm 10.1, EBT of EURm 16.0 and a Net profit of EURm 14.8.