

Company announcement no. 05 / 2020 Trifork, March 27th, 2020

Trifork - Treasury shares

Based on the latest development in the outbreak of Corona-virus and the impact this has had on the financial markets and business environment in general, Trifork has decided to adjust our treasury share program.

Trifork will temporary dismiss our repurchase of treasury shares. At the same time the Board of Directors have decided to adjust the sales price of treasury shares from EUR 11.40 (DKK 84.93) to EUR 9.5 (DKK 70,87).

In the period to come the market situation will be monitored and evaluated and Trifork will notify when we once again start repurchasing treasury shares.

Kind regards,

The board of Directors Trifork Holding AG

About Trifork

The Trifork Group was founded in 1996 and is an innovative software development company focusing on new technologies and trends through conferences, innovative software development through customer projects and delivering software products to create business value for its customers. The Group has two overall segments: Trifork and Trifork Labs. The Trifork segment develops and delivers business critical IT-systems for several sectors including finance, healthcare, government, manufacturing and telecom. The objective of the Trifork Labs segment is founding and investing in new tech-startup companies making disruptive and innovative software products. The Trifork Group employs close to 700 people in 45 business units in Aarhus, Aalborg, Amsterdam, Berlin, Budapest, Copenhagen, Eindhoven, Esbjerg, Krakow, London, San Francisco, Stockholm and Zürich. In 2019 the Group achieved total revenue of EURm 106.4 with an EBITDA of EURm 15.6, EBT of EURm 17.7 and a Net profit of EURm 16.3.