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Julie Galbo and Maria Hjorth elected as new independent members of the Board of Directors of Trifork

At an Extraordinary General Meeting of Trifork Holding AG (“Trifork”), a leading next-gen IT service company, Julie Galbo and Maria Hjorth were elected as new independent members of the Board of Directors. In addition, Lars Lunde was elected as new member of the Board of Directors, representing major shareholder GRO Capital, replacing Lars Dybkjær. Furthermore, Julie Galbo was elected as Chairperson of the Board of Directors, replacing Olivier Jaquet, who was elected Vice Chairperson.

CEO and founder of Trifork, Jørn Larsen said:

“I’m very pleased that we have been able to attract two so capable, experienced and highly profiled professionals as Julie Galbo and Maria Hjorth to the Board of Directors. I see that as a testimony to our values, our unique business model and vision to changing the world with smart software that makes life better and easier for everyone. With Julie as chair of board, I’m convinced that we have the right profile to take Trifork to the next level on our growth journey and international expansion.”

Julie Galbo, a Danish citizen, is a professional board member. Julie Galbo is board member of Norway’s biggest bank, DNB Bank, and Chairperson of Fundamental Fondsmæglerselskab A/S. Previously, Julie Galbo held various positions in Nordea, as part of Group Executive Management, and was Deputy Director General of the Danish Financial Supervisory Authority.

Julie Galbo said:

“Trifork is an exciting company, which since its founding has contributed to the digitalisation of society. Denmark is advanced on that front, and Trifork uses its Danish experience to contribute to and drive digitization processes internationally. A good example of a digital transformation is the Vestas One Field Service that Trifork has developed together with Vestas and Apple. Over the years, Trifork has steadily grown and expanded its market position through a mix of organic growth and acquisitions, all the time with robust results. I am delighted to get the opportunity to take part in this going forward.”

Maria Hjorth, a Danish citizen, is CEO of VP Securities in Denmark, owned by Euronext. Previously, Maria Hjorth was CEO of Mercer Denmark and held various positions in Carnegie Investment Bank and Danske Bank.

Maria Hjorth said:

“Trifork is setting new standards for how to use technology to build innovative solutions in close cooperation with their clients. I am in particular intrigued by Trifork’s unique R&D engine where development and innovation are done in close cooperation with start-up companies and venture funds. I look very much forward to joining the board of Trifork and to support the ambition to accelerate growth.”

Olivier Jaquet said:

“I am happy to hand the chair over to Julie, and I am confident that she together with the rest of the board will contribute significantly in taking Trifork to the next level. In my role as Vice Chairperson, I will concentrate even more on growing Trifork in the Swiss and Central European markets.”

After the Extraordinary General Meeting the Board of Directors consists of in total seven members:

- Julie Galbo, Chairperson (independent)
- Olivier Jaquet, Vice Chairperson (independent)
- Maria Hjorth (independent)
- Casey Rosenthal (independent)
- Lars Lunde (representing GRO Capital)
- Jørn Larsen (CEO and founder of Trifork)
- Kristian Wulf-Andersen (CFO of Trifork)

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About Trifork (www.trifork.com)

Trifork Group, headquartered in Schindellegi, Switzerland, with offices in more than 11 countries in Europe and North America, is an international IT group focusing on the development of innovative software solutions. The group was founded in Denmark in 1996 by Jørn Larsen, the current CEO and now has around 800 employees in 48 business units, focusing on three vertical business areas: Digital Health, FinTech and Smart Buildings and three horizontals: Cloud Operations, Cyber Protection and Smart Enterprise. We “think software” and believe that we can change the world with software. We find smart solutions that make life better and easier for everyone. Trifork optimizes its customers’ business by delivering effective and user-friendly digital solutions. As part of its innovation program, Trifork produces technical content in collaboration with hundreds of tech-experts from the leading universities and startups. With the GOTO brand, Trifork serves a world-wide tech community of close to 200,000 people. Trifork’s R&D is anchored in the Trifork Labs, where Trifork continuously co-founds and develops IT start-up companies. The startups deliver technology that Trifork uses to produce innovative solutions for customers. At present, Trifork is a partner in 19 start-up companies. Humio, AxonIQ and Verica are examples of very successful Labs companies. The Trifork Group's financial targets for 2020 are a revenue in the range of EURm 115-120 and an EBITDA of EURm 17-19.