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Schindellegi, Switzerland - November 18, 2020

Trifork adjusts price offered in relation to repurchase of treasury shares

The Trifork “Treasury Share Model”

The Trifork model for the calculation of the “treasury share price”, offered by Trifork Holding AG in relation to repurchase of treasury shares, has been updated. The model is based on the revenue and results of each business area in Trifork and the update is calculated based on the Q3-2020 published results, the development in balance sheet composition, the forecast for the rest of 2020 and adjusted to reflect the valuations of private and public IT-companies. Based on this, Trifork adjusts the price from EUR 14.09 (DKK 105.12) to EUR 17.00 (DKK 126.88). Trifork will only offer to purchase treasury shares if this is not in conflict with the strategic plans, day-to-day business or cash flow within the Group.

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About Trifork (www.trifork.com)

Trifork Group, headquartered in Schindellegi, Switzerland, with offices in 11 countries in Europe and North America, is an international IT group focusing on the development of innovative software solutions. The group was founded in Denmark in 1996 by Jørn Larsen, the current CEO and now has around 800 employees in 48 business units, focusing on three vertical business areas: Digital Health, FinTech and Smart Buildings and three horizontals: Cloud Operations, Cyber Protection and Smart Enterprise. We “think software” and believe that we can change the world with software. We find smart solutions that make life better and easier for everyone. Trifork optimizes its customers’ business by delivering effective and user-friendly digital solutions. As part of its innovation program, Trifork produces technical content in collaboration with hundreds of tech-experts from the leading universities and startups. With the GOTO brand, Trifork serves a world-wide tech community of close to 200,000 people. Trifork’s R&D is anchored in the Trifork Labs, where Trifork continuously co-founds and develops IT start-up companies. The startups deliver technology that Trifork uses to produce innovative solutions for customers. At present, Trifork is a partner in 19 start-up companies. Humio, AxoniQ and Verica are examples of very successful Labs companies. The Trifork Group's financial targets for 2020 are revenue in the range of EURm 115-120 and EBITDA of EURm 17-19.