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This presentation contains forward-looking statements including, but not limited to, statements and expectations concerning expected or projected earnings, strategies, trends and developments. Forward-looking statements are statements (other than statements of historical fact) relating to future events and Trifork's expected, anticipated or planned financial and operational performance.

The words 'may', 'will', 'will continue', 'should', 'expect', 'foresee', 'anticipate', 'believe', 'estimate', 'plan', 'project', 'predict', 'intend', 'guidance' and 'outlook' or variations of these words, including negatives thereof, as well as other statements regarding matters that are not historical fact or regarding future events or prospects, constitute forward-looking statements. Other forward-looking statements can be identified in the context in which the statements are made.

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Q4 in summary

Strong delivery on product-led transition

- 27% revenue growth in Products
- High demand for managed sovereign data solutions
- Corax data & AI
- Healthcare platform
- Aviation

Solid public sector traction

- Delivery on previously won frameworks and contracts
- Won new contract to build and maintain FOB, a Danish nationwide digital infrastructure for digital therapy

Good cost control

- Cost savings initiatives shining through
- Working smarter with AI
- 3.5%-points margin recovery resulting in strong cash conversion and balance sheet

More Labs exits driving share buybacks

- Sold EURm 12 worth of stake in XCI at book value
- Initiated EURm 2 buyback, completed 26 February
- Initiated new EURm 10 buyback, to be completed by year end

>3,000 technology professionals in Denmark ranked 60 employers, and Trifork ranked as:

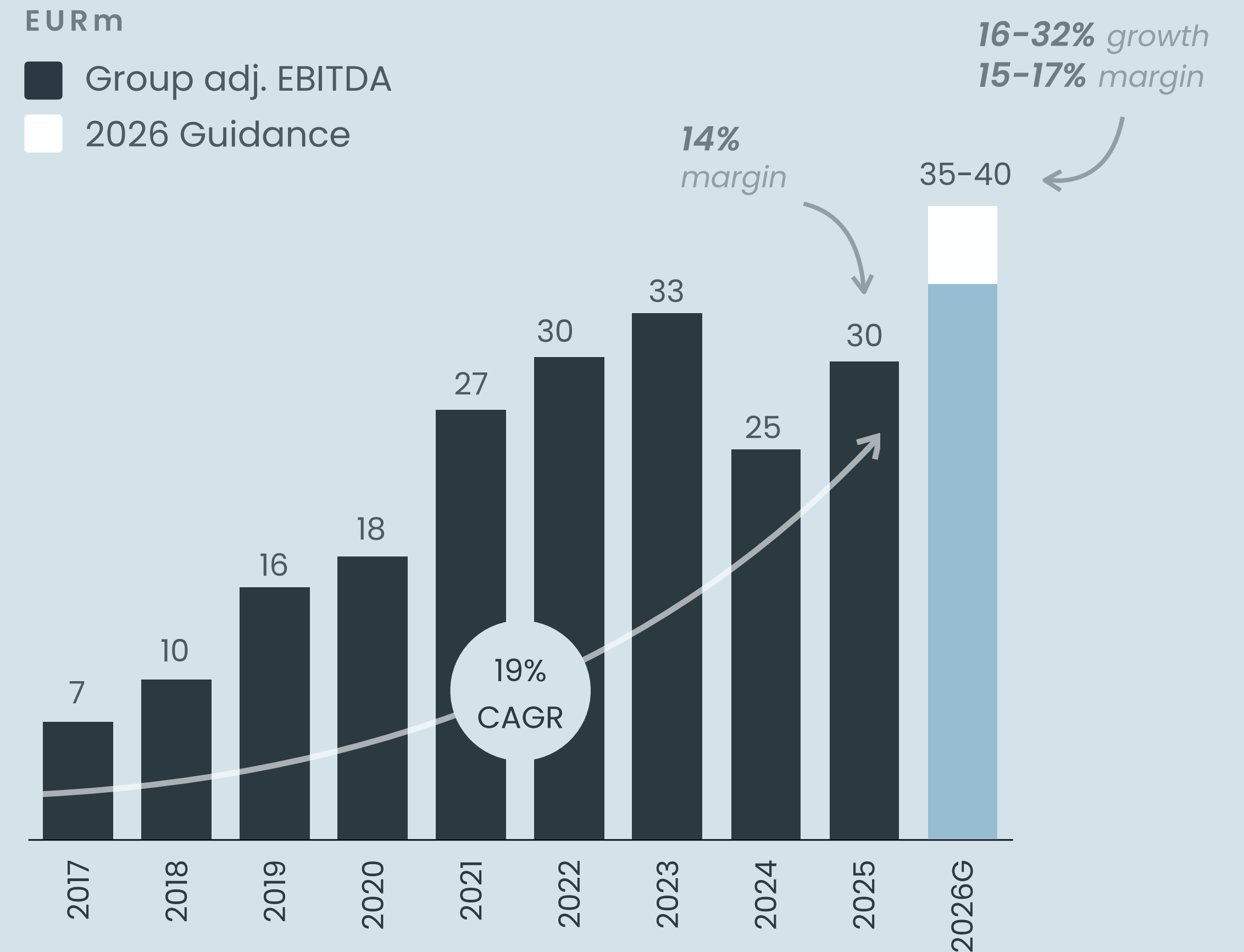
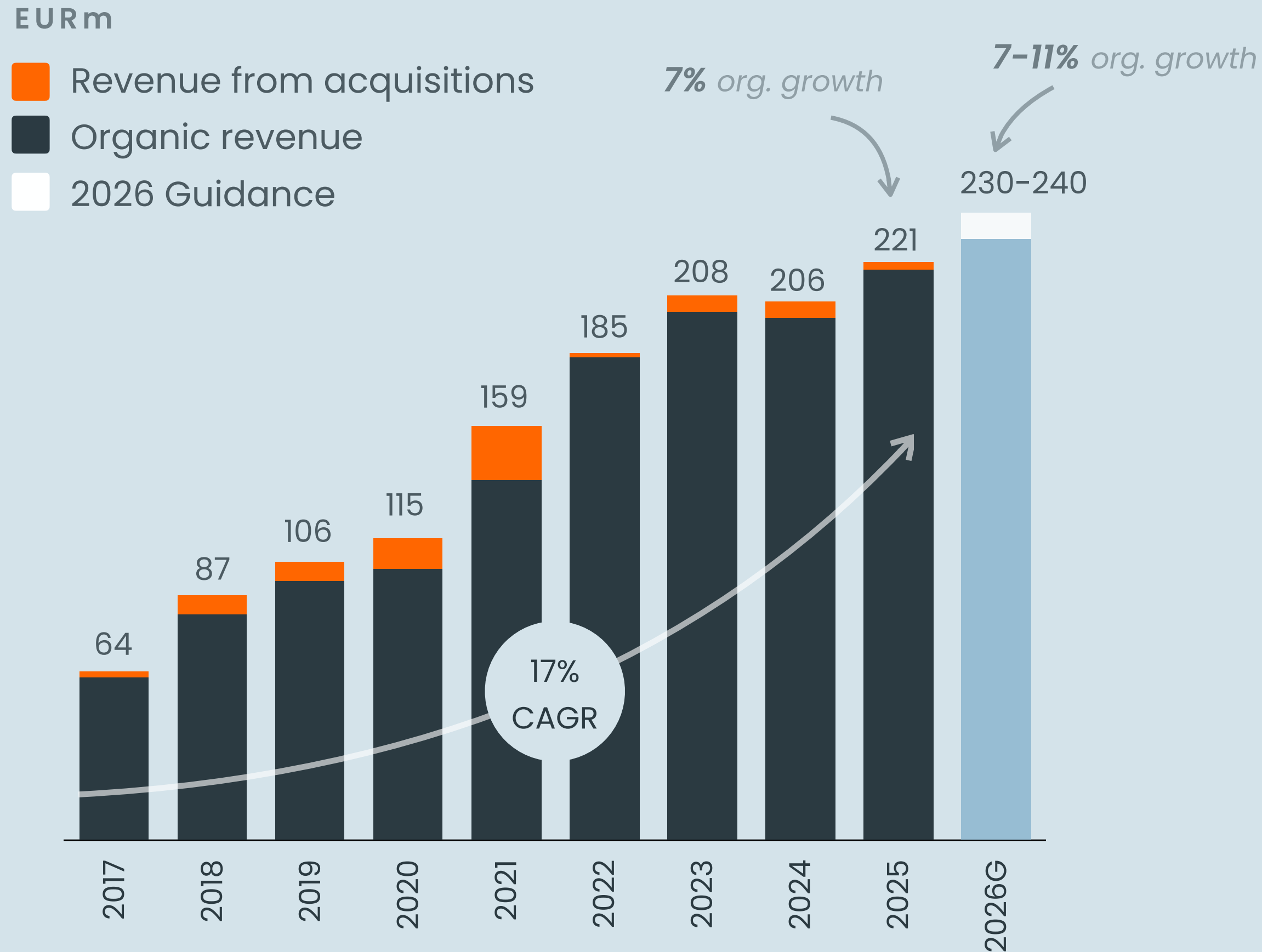
The most agile employer

Third in job interest

Ninth most attractive employer overall

Second most attractive within Consulting and Services

Organic growth of 7% in 2025 and 9% in Q4; continued solid earnings recovery expected in 2026



4 Forward-looking guidance includes effects from previously announced acquisitions and divestments, but not from any potential future transactions.

Local presence combined with global delivery across five core industries



Tailwind from external growth areas



Sovereign data hosting & managed solutions



XR adoption



Enterprise AI adoption



Public sector efficiency

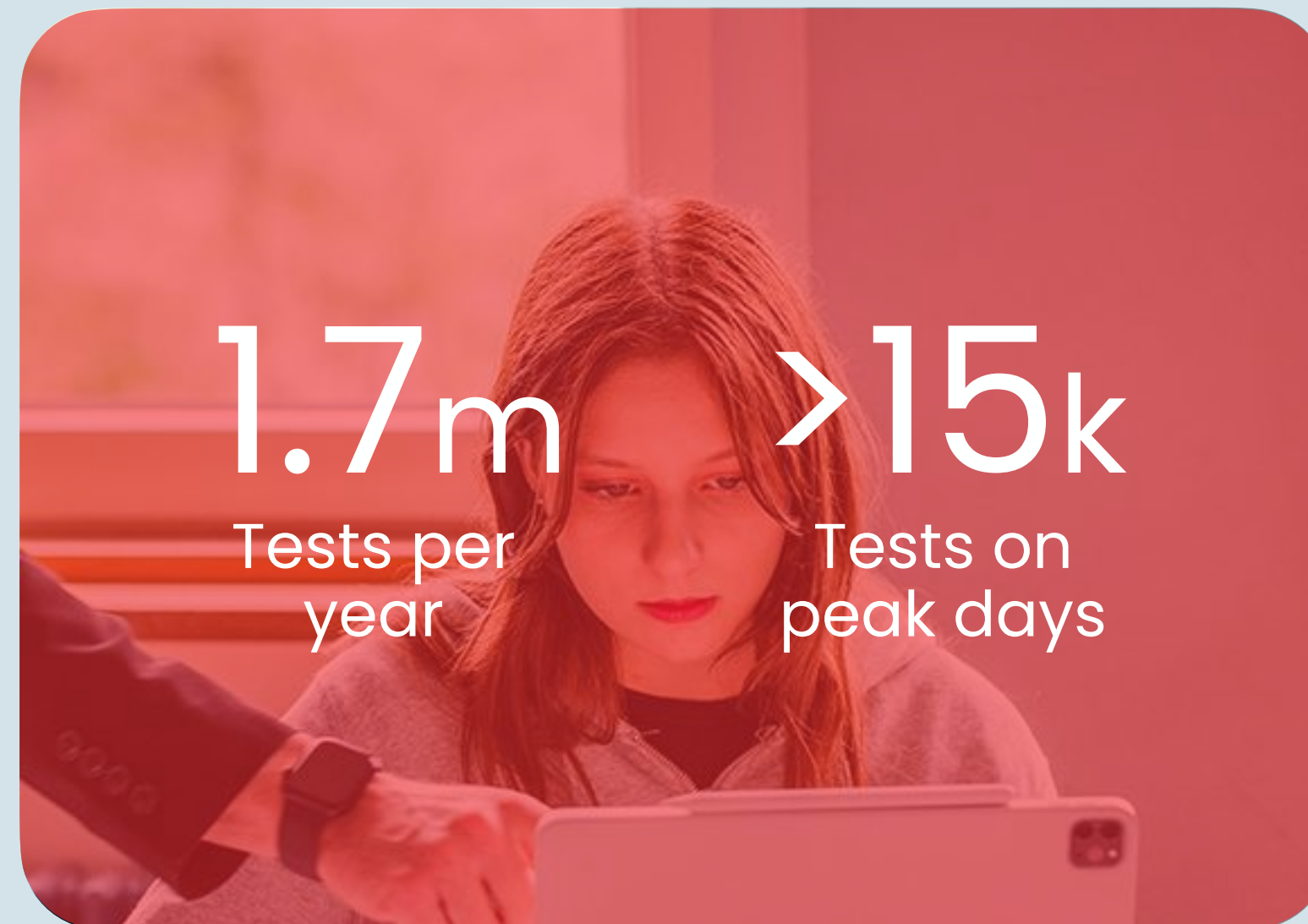
A scalable assessment platform for data-driven education

- In Switzerland, higher demands for individual student support and growing administrative tasks have increased teachers' workload in the cantons.
- IBE - a Trifork company - combined our expertise in adaptive testing, psychometrics, and engineering to build a digital assessment platform of students.
- Using LLMs trained on validated student texts, automated essay scoring delivers individualized, scientifically validated feedback aligned with educational standards.

"IBE's services are essential because they transform educational data into reliable, comparable insights that enable evidence-based system governance while reducing teacher workload and improving learning outcomes."



Andreas walter
Head of cantonal education authority
canton Solothurn



Scaling public digital services on a secure sovereign foundation

- The SBSYS User Group manages Denmark's most widely used Electronic Document and Records Management system, which is critical to public administration.
- Netic - a Trifork company - was awarded a four-year contract to take total technical responsibility by migrating the entire ecosystem to our Contain platform - a fully managed Platform-as-a-Service (PaaS) solution.
- Netic handles the entire stack, including compute, storage, and databases, while providing 24/7 proactive monitoring.
- The consolidation of 43 individual organizations into one professionally managed platform has significantly reduced complexity and total cost of ownership for SBSYS.

"It has been crucial for us to find a partner who not only understands the technicalities behind Kubernetes but also takes responsibility for the entire ecosystem surrounding our applications, including the collaboration with our other providers."

Gitte amdi
Head of Secretariat, SBSYS user group



43

Public organizations

50k

Daily public users

100%

Data sovereignty

Connecting an entire nation's healthcare data

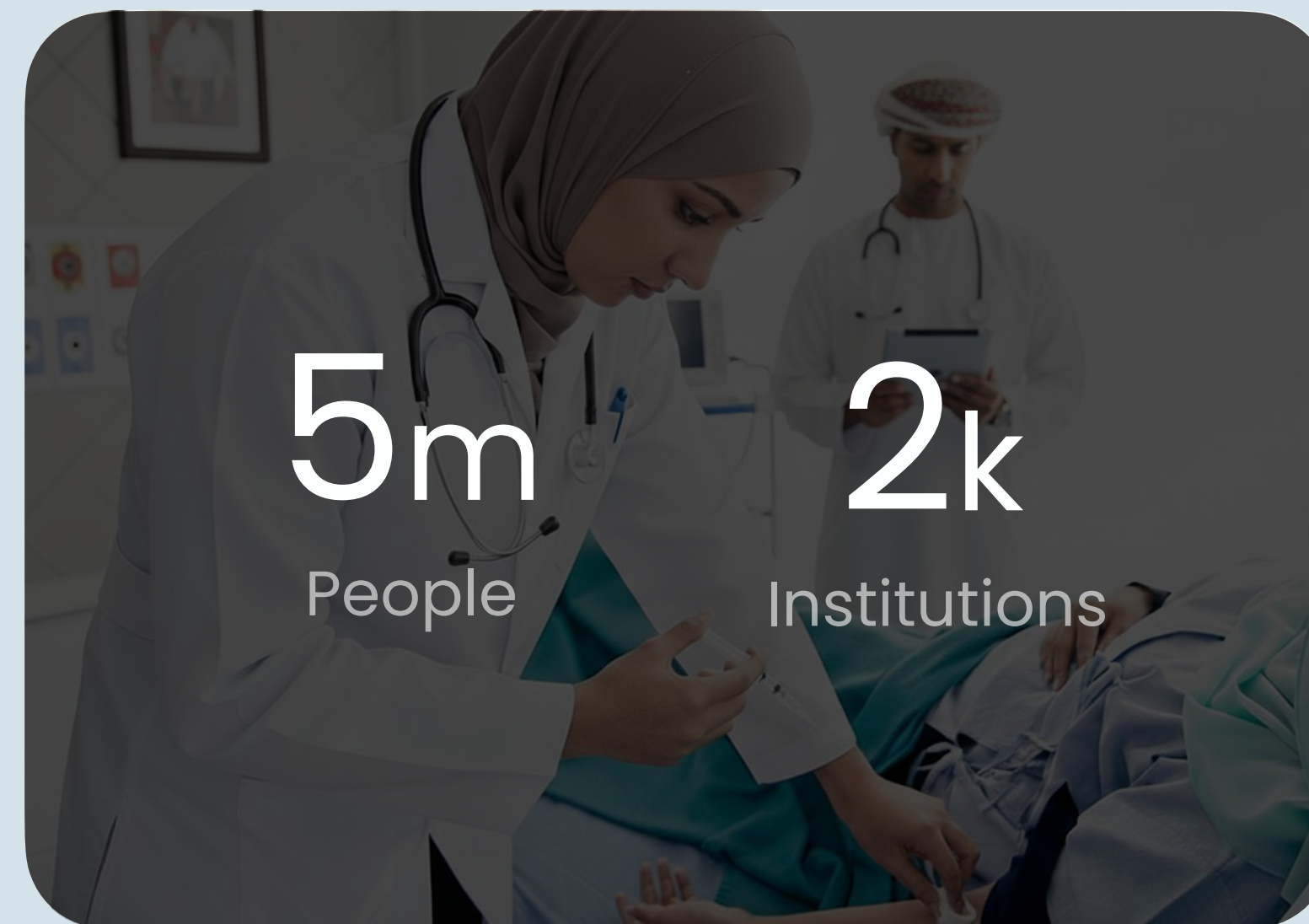
- Based on Trifork's extensive experience in Denmark and Switzerland, Oman's Ministry of Health partnered with Trifork to build a national health data platform connecting public and private healthcare providers. The national platform is planned to be ready by early 2027.
- Security, privacy, and national data sovereignty are core design principles.
- Healthcare professionals gain faster access to complete patient records, improving treatment quality and patient safety. Automated claims processing strengthens financial governance and transparency across public healthcare institutions.

"Through this national program, the Ministry of Health is strengthening Oman's digital health infrastructure to ensure interoperability, financial sustainability, and improved patient safety. Our collaboration with Trifork supports the delivery of a secure and standards-based platform aligned with Oman Vision 2040."



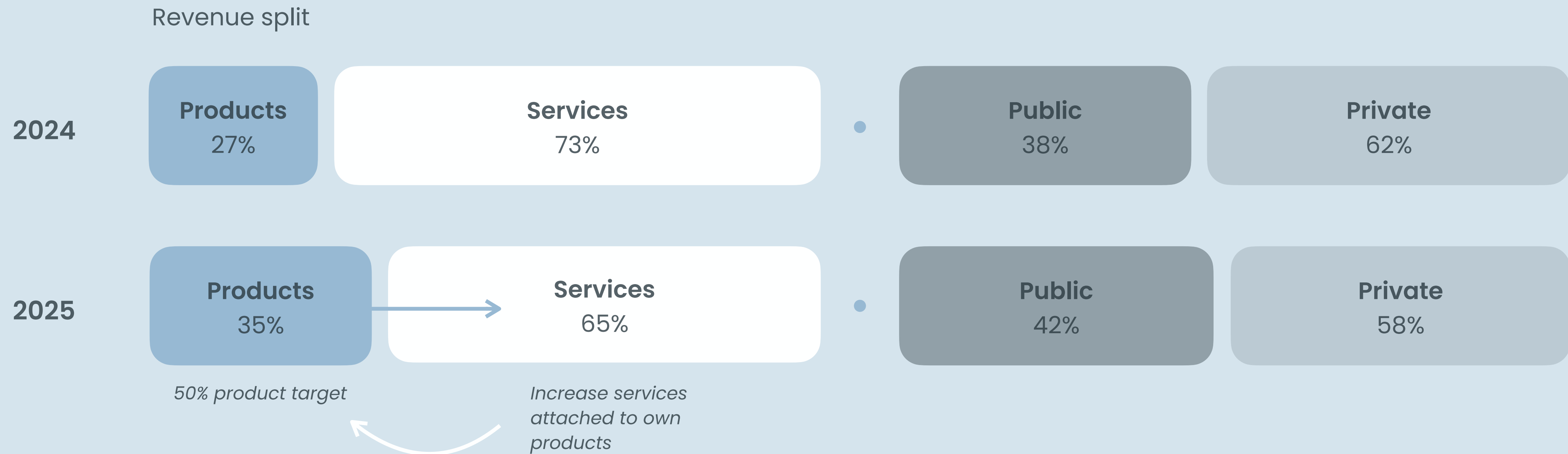
Dr. Salim al salmi

Director of health insurance program
Ministry of health, Oman



Sultanate of Oman
Ministry of Health

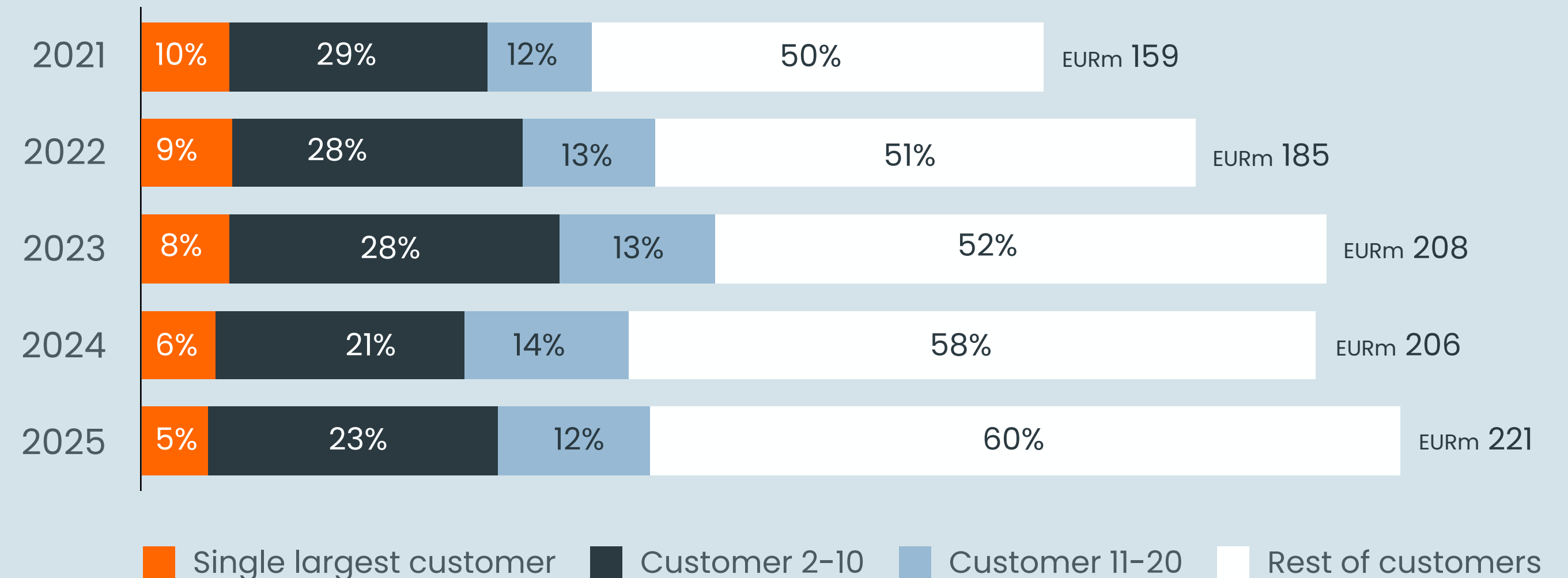
Significant progress with our transition to becoming a product-led business



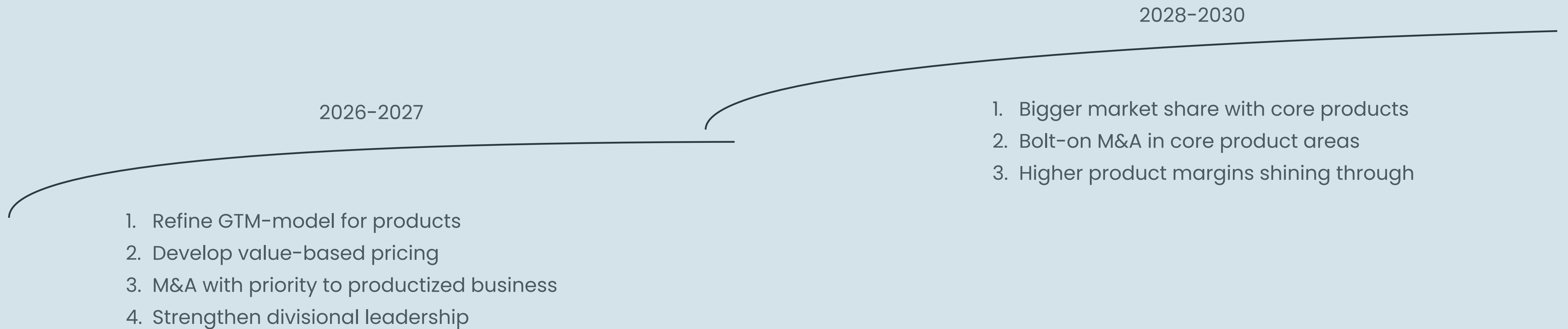
Our business development efforts are paying off as we land more new customers, while having maintained existing long-term relationships

- The customer base is well diversified, and diversifies further as revenue grows
- Of the Group's top 20 customers in 2021, the Group continued to do business with 17 of those customers in 2025.
- Increasing the share of product revenue (35% of total revenue) contributes further to customer loyalty

CUSTOMER DISTRIBUTION OF GROUP REVENUE



Building a more product-driven, scalable, and commercially focused organization



Product Culture Development

Market Development

Process Development

Group financial performance was solid in Q4 and FY 2025

Q4

SOLID REVENUE GROWTH

5%

Total growth

9%

Organic growth

Q4

NORMALIZING PROFIT MARGIN

18.1%

Adj. EBITDA margin

+3.5 p.p. Y/Y

LTM

STRONG CASH GENERATION

98%

Operating cash conversion

LTM

ROBUST BALANCE SHEET

0.6x

Net debt/adj. EBITDA

9M/2025: 1.3x

Updated segmentation due to product-led business model; solid Q4 performance in Products and margin improvement in Services

Q4 2025	PRODUCTS	SERVICES	GROUP TOTAL
Revenue	22.1 27% increase Y/Y	36.9 -5% decline Y/Y	59.0 +5% total Y/Y +9% organic Y/Y
Adj. EBITDA	6.7 30.6% margin 98% increase Y/Y	6.0 16.3% margin 18% increase Y/Y	10.7 18.1% margin 30% increase Y/Y

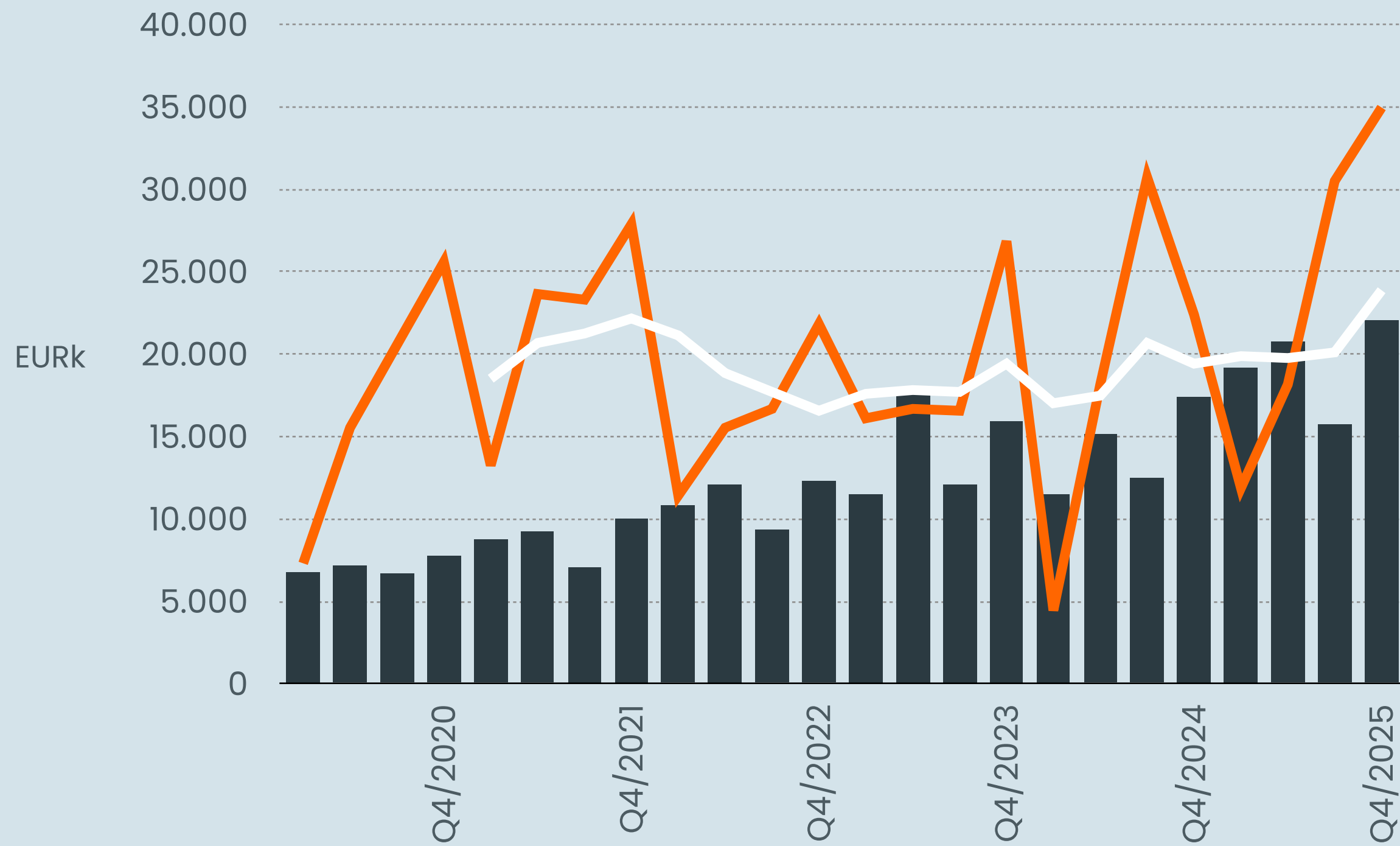
FY 2025 showed satisfactory performance overall with Products 'cannibalizing' slightly on Services as we transition

FY 2025	PRODUCTS	SERVICES	GROUP TOTAL	LATEST GUIDANCE 31 OCTOBER 2025
Revenue	77.7 38% increase Y/Y	143.1 -4% decline Y/Y	220.9 +7% total Y/Y +7% organic Y/Y	217.5-222.5
Adj. EBITDA	16.2 20.9% margin 69% increase Y/Y	19.6 13.7% margin -2% decline Y/Y	30.1 13.6% margin 23% increase Y/Y	29.8-32.3 *

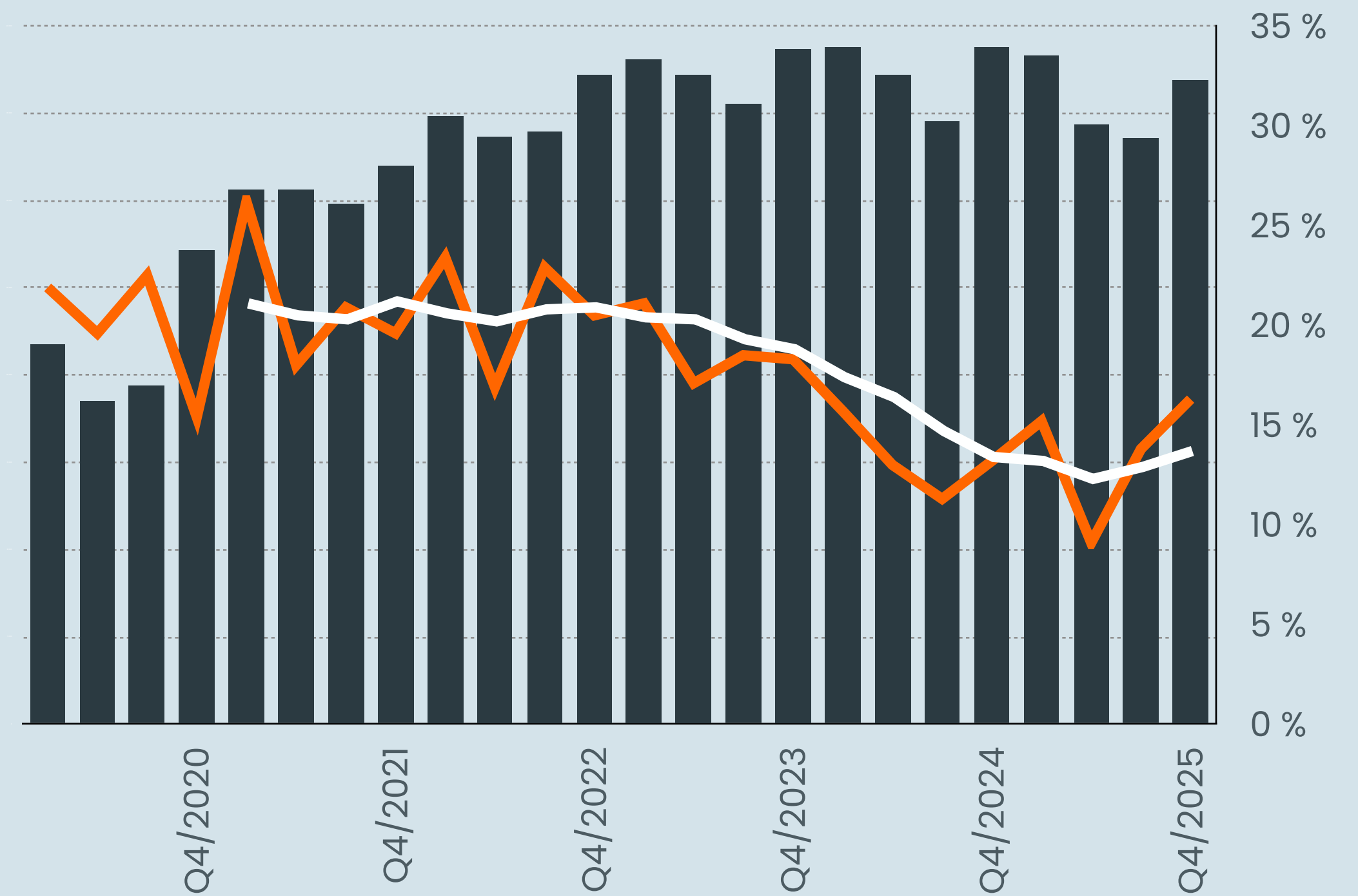
Absolute EBITDA from Products exceeded Services in H2 2025; Services margin in recovery after cost initiatives

Revenue (left axis)
 Adj. EBITDA margin (right axis)
 Rolling 4 quarters adj. EBITDA margin (right axis)

PRODUCTS



SERVICES



Expecting continued solid financial performance in 2026 driven by Products growth and cost control

2026 GUIDANCE

Group revenue

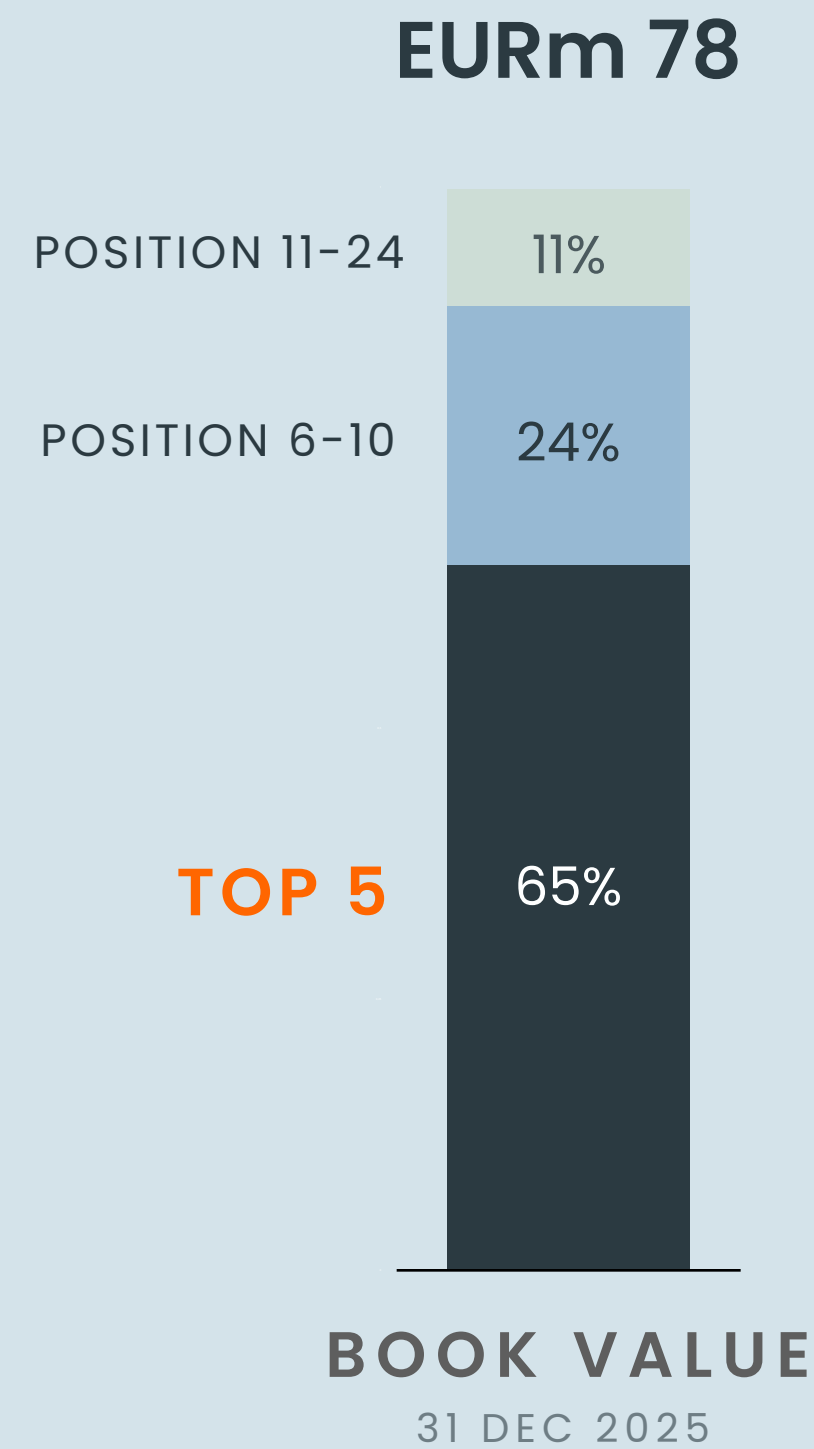
230-240 = **6.7 - 11.3%**
EURm Organic growth
Y/Y

Group adj. EBITDA

35-40 = **14.6 - 17.4%** **16.2 - 32.8%**
EURm Margin Growth Y/Y

Expected D&A: EURm 15-17

97% of total book value is profitable or funded for a least 12 months, backed by strong investors



ALPHABETIC ORDER

CO-OWNERS

Arkyn Studios
Field and factory SaaS on top of SAP



Business Angels

Axoniq
Software development framework



Dawn Health
Regulated apps for pharma patients



Frameo
Digital photo frame platform

Founders

XCI
Cyber crime investigation

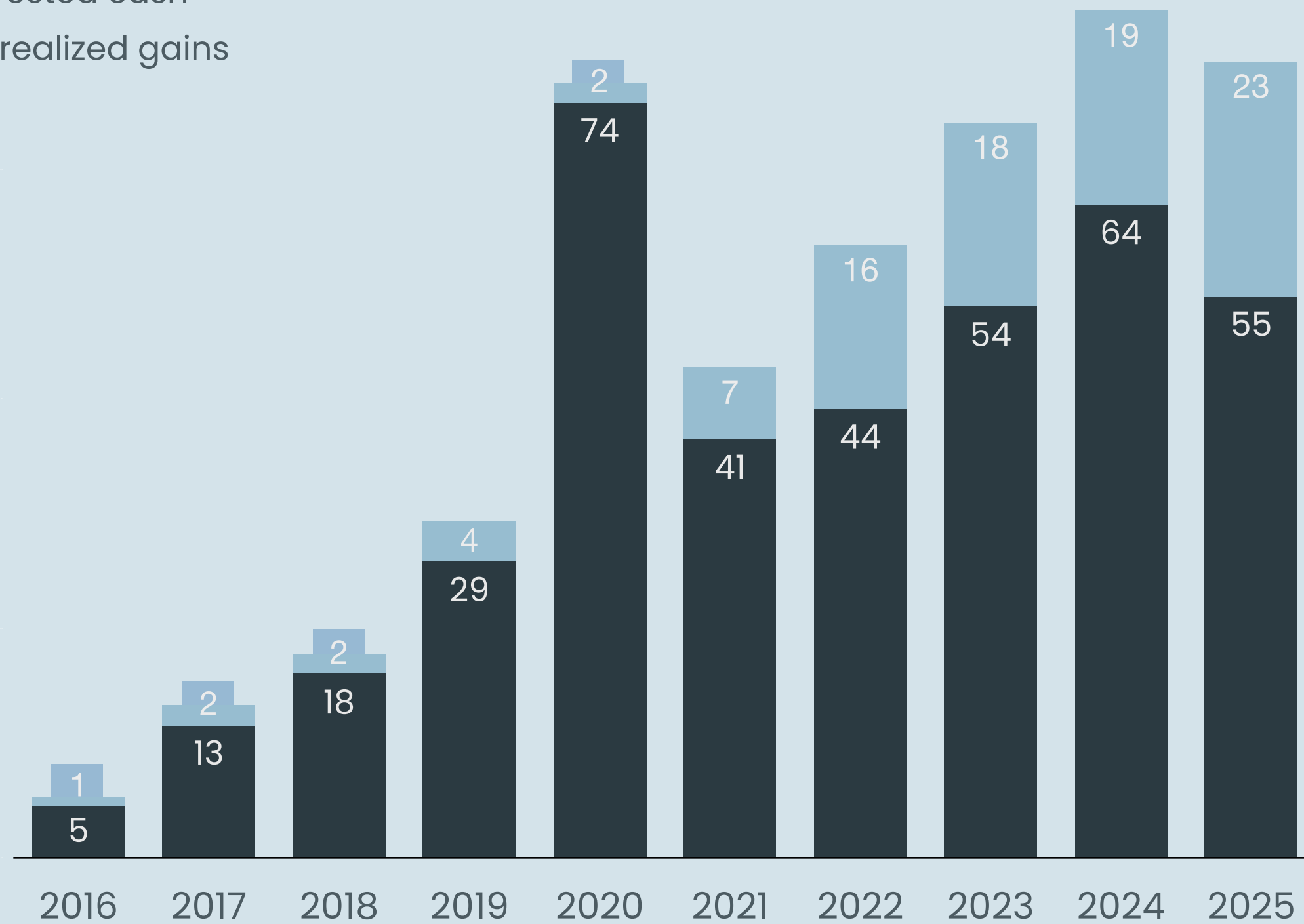
atp=

- Profitable
- Not profitable yet, well funded
- Not profitable yet, financing within 12 months

Sold EURm 12 from XCI in Q4 at the existing book value; evaluating options to realize more values in 2026 to bring down exposure and reallocate capital to core business M&A and buybacks

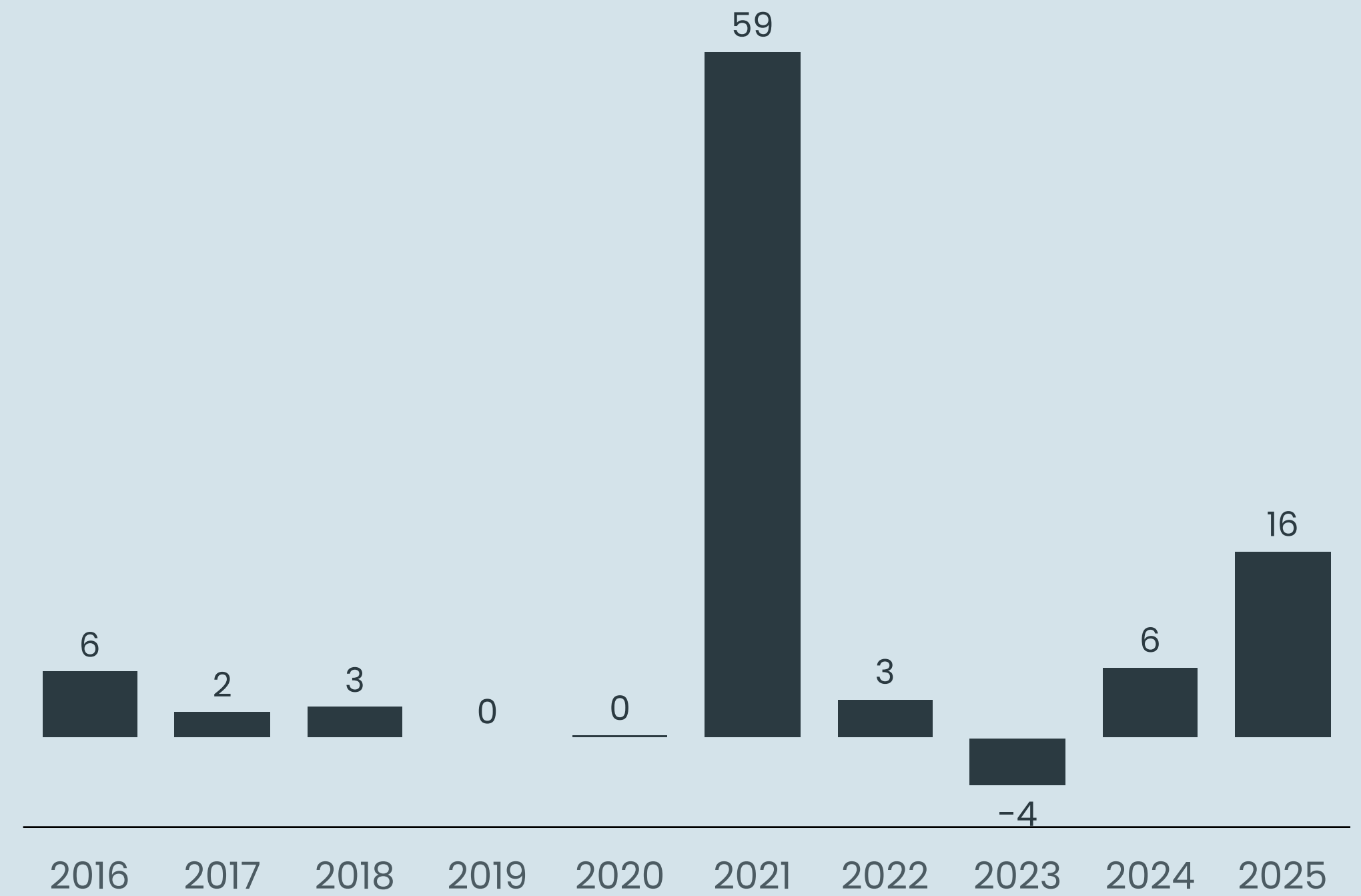
BOOK VALUE (EURM)

- Invested cash
- Unrealized gains



NET REALIZED GAINS (EURM)

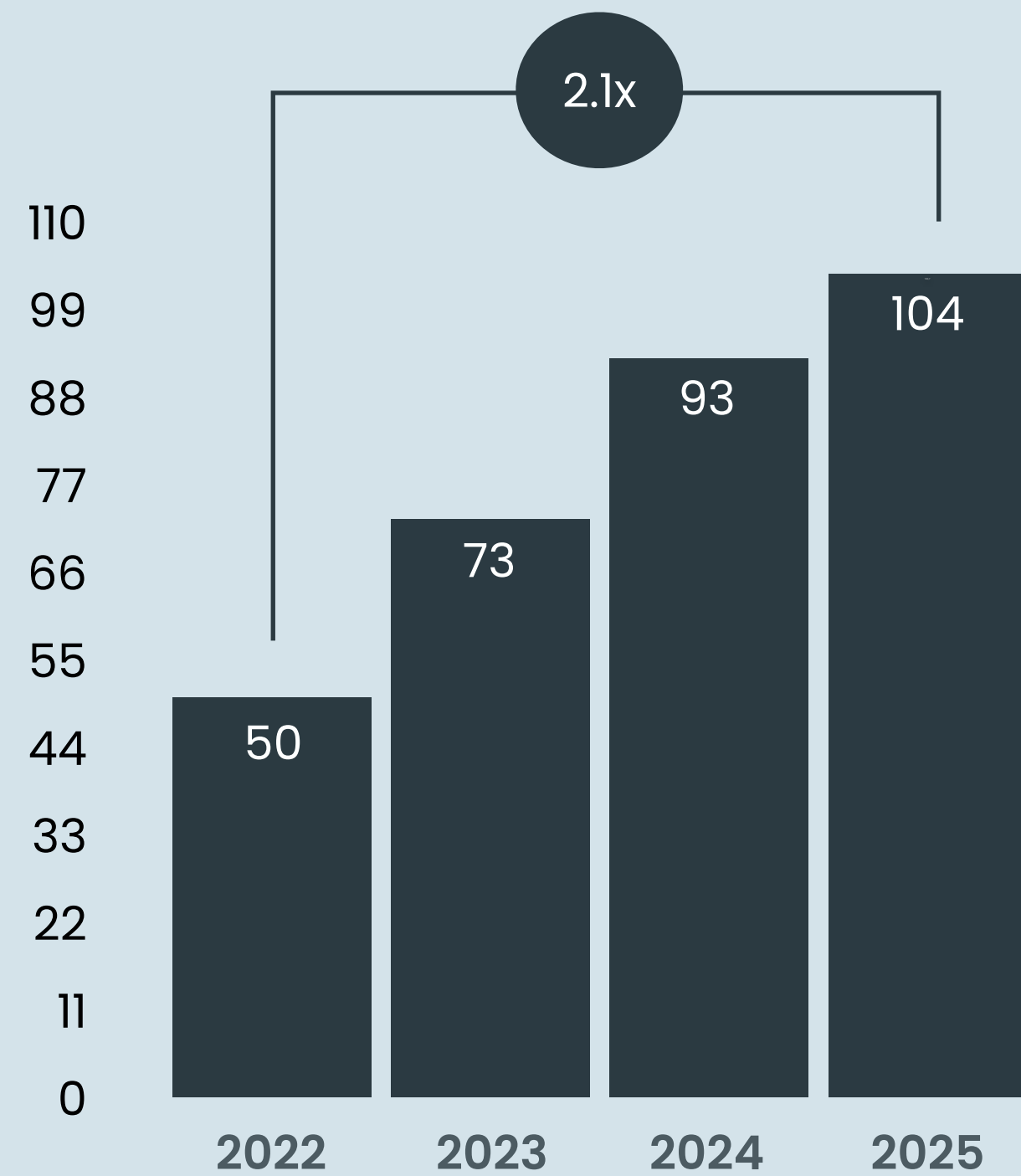
EXIT PROCEEDS, DIVIDENDS & IMPAIRMENTS INCLUDED



Continued good operational performance in Labs Top 10

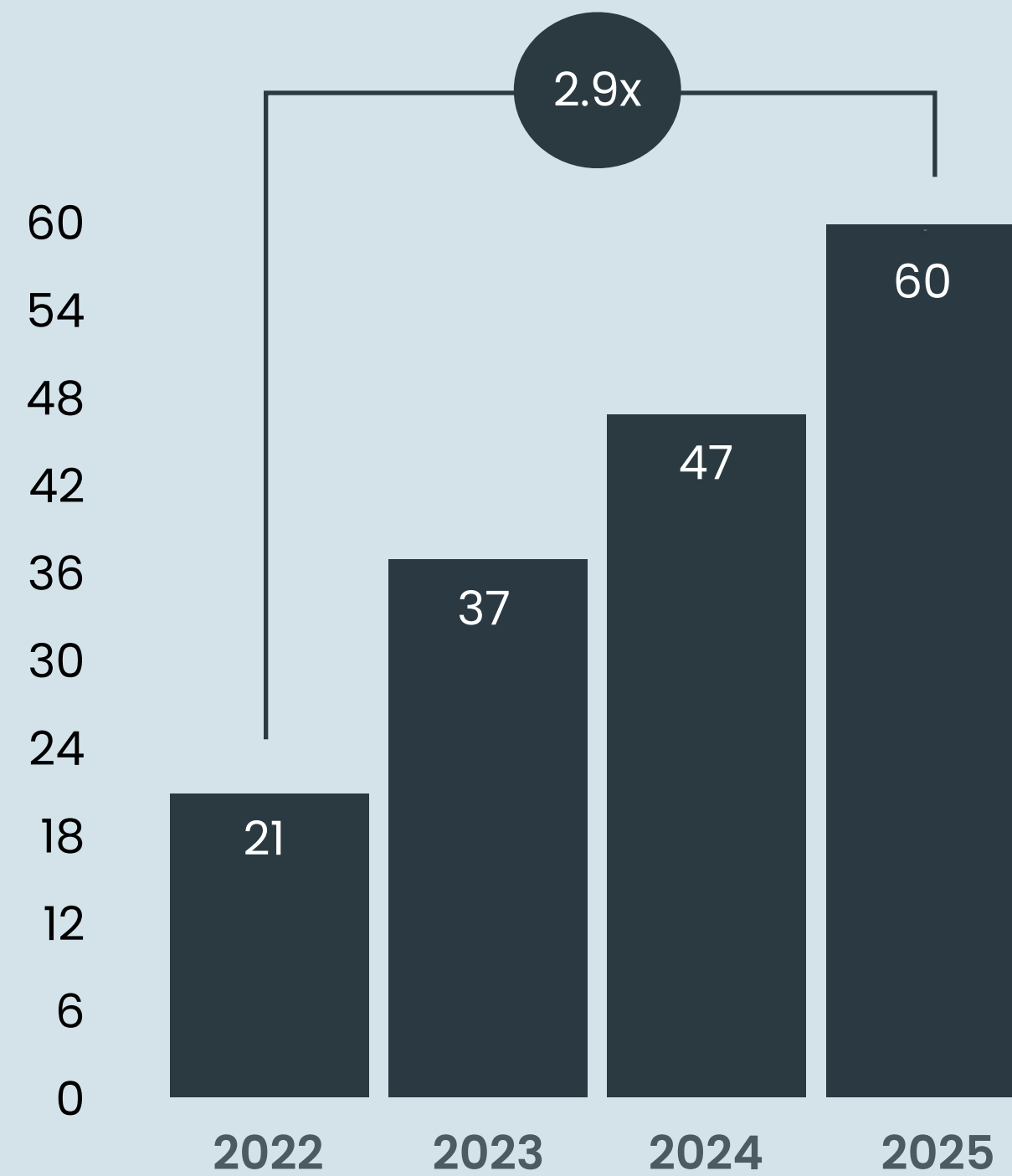
REVENUE (EURM)

● Growth



Top 10 Labs companies

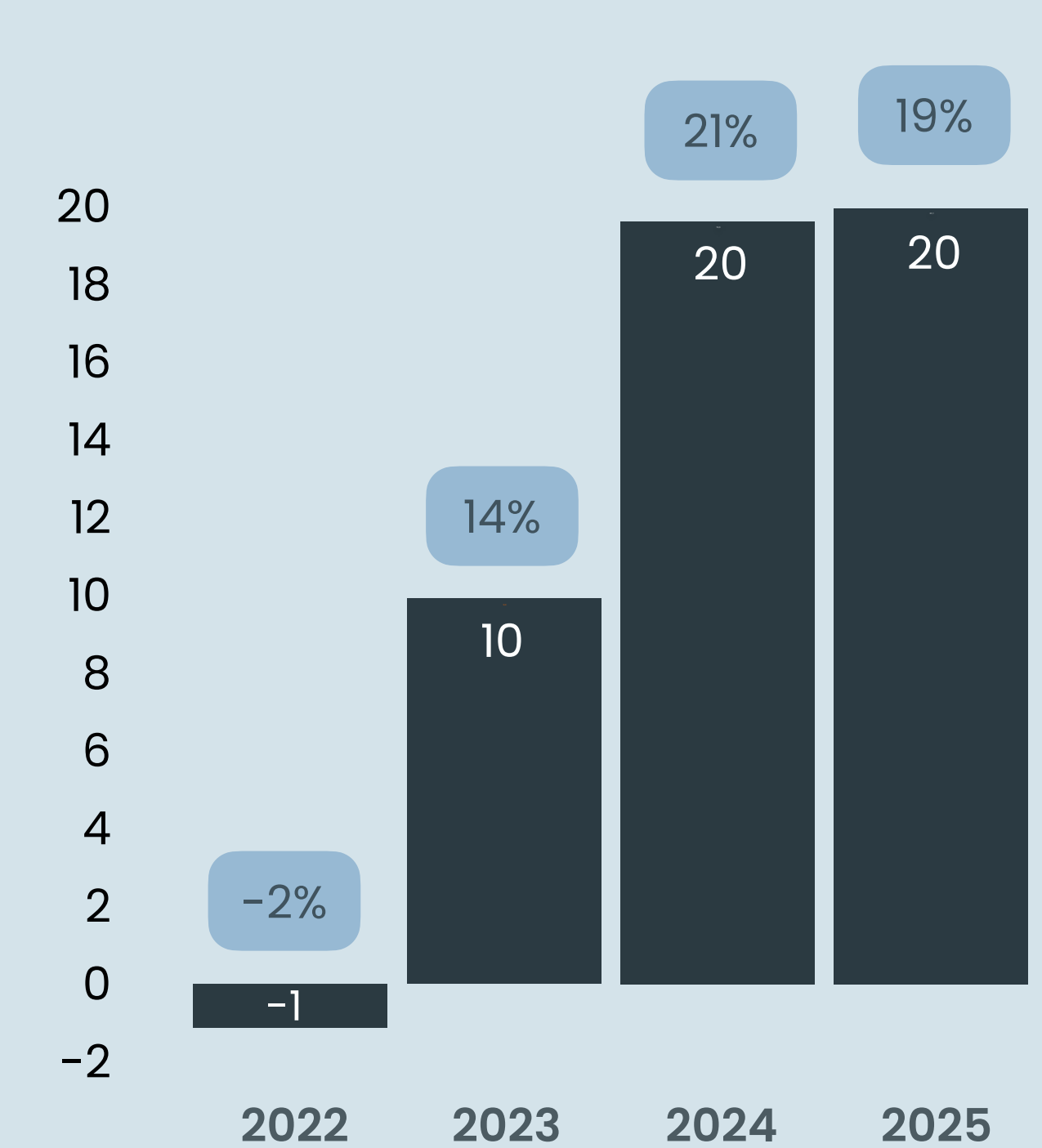
ARR (EURM)



Top 10 Labs companies

EBITDA (EURM)

■ Margin



Top 10 Labs companies

Q&A

To ask a question:

1. Raise your hand by clicking the 'Raise Hand' button
2. Your name will be announced
3. Make sure that you are unmuted
4. You can now ask your question

TRIFORK[®]

We change the world with software.



Digitalization as a long-term driver



Innovation specialists



Three decades of growth and profitability



Full-circle business model



Agile organization



Successful and profitable innovation model



Enabling customers to become sustainable