

Company announcement no. 19 / 2014
Trifork, August 5th, 2014

Erlang Solutions acquires end-to-end Mobile and Web App builder Inaka

Erlang Solutions owned 51% by Trifork has made an agreement on acquiring all the shares in the software development company Inaka with offices in Seattle and Buenos Aires.

Inaka builds end-to-end web and mobile apps for large clients and well-funded startups. They are known experts in 'bootstrapping': taking a startup idea and building it into a minimum viable product. Their skills and choice of technologies help clients launch quickly, with a codebase that can scale as their businesses grow.

Inaka founder Chad DePue explains: "Inaka has always been about helping customers gain competitive advantage by creating great software. We have delivered some impressive results to companies such as Whisper and TigerText. When the opportunity arose for the company to be acquired by Erlang Solutions, it seemed to me as a perfect fit of skills and a shared philosophy focused on a customer-centric and agile approach".

Founder of Erlang Solutions Francesco Cesarini stated: "We are delighted to have joined forces with Inaka. We have seen them grow from inception and have been collaborating with them along the way. This acquisition is part of our strategy in expanding our presence in the American market with a view to strengthen our ability in providing end-to-end services to a growing customer base".

Chad DePue will continue to sit on Inaka's board of directors and will take an active role as an advisor ensuring that the Inaka and Erlang Solutions integrate well and continue to expand.

Kind regards,

The board of Directors
Trifork Holding AG

About Trifork (www.trifork.com)

Trifork was founded in 1996 and was listed on NASDAQ OMX in Copenhagen from 2007 to 2014. It is an innovative software development company focusing on new technologies and trends through conferences, innovative software development through customer projects and on delivering software products to create business value for its customers. Trifork develops and delivers business critical IT-systems for several sectors including finance, healthcare, government, manufacturing and telecom. Trifork employs 280 people in 14 offices in Aarhus, Amsterdam, Berlin, Budapest, Copenhagen, Esbjerg, Krakow, London, Leeds, San Francisco, Stockholm and Zürich. In 2013 Trifork achieved total revenue of EURm 35.5 with an EBITDA of EURm 3.2.

About Erlang Solutions (www.erlang-solutions.com)

Erlang Solutions provides businesses true scalability through the creation, integration, delivery and lifetime support of products and services based on the Erlang programming language. Our customers obtain all the benefits of the speed to market, low lifetime cost and extreme reliability offered by Erlang-based solutions. Erlang Solutions has a special focus on Erlang and the Erlang community, offering industry-leading research, development, training and worldwide support. We have extensive experience in industries such as telecom, financial services, gaming, advertising, new media and automotive. Erlang Solutions has offices in London, Stockholm, Krakow, Budapest, Copenhagen, Aarhus and Zurich.

About Inaka (www.inaka.net)

The company was founded in 2008, Inaka builds end-to-end web and mobile apps for large clients and well-funded startups. With nearly 30 employees, the company specialize in Java, Ruby, Erlang, Elixir, Objective-C and use other leading technologies, including Android, iOS, Rails, Riak, Elasticsearch, Redis, MySQL, Amazon Web Services and Heroku. Inaka has offices in Seattle and Buenos Aires.