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Trifork acquires 51% of Duckwise ApS

At October 1st, 2014 Trifork acquired 51% of the Danish Design company Duckwise ApS. Duckwise has for a long period been a very close partner to Trifork – and now the two companies have joined forces in order to work together on the future development of the company. Duckwise creates a lot of the design to user interfaces on software solutions and mobile apps that Trifork develops.

"Duckwise from the start had the same agile approach to software development as Trifork and the relationship between our companies and employees has grown stronger and stronger through the last couple of years. In this sense it seemed like the most natural thing to join forces", says Jørn Larsen, CEO of Trifork, and continues: "Our ambition is to grow and brand Duckwise in an international context together with the rest of the Trifork group".

"We look forward to continue the future development of our company together with Trifork and are very eager to follow in the footsteps of the international development of the Trifork Group", says Anders Balslev, CEO and founder of Duckwise.

Trifork and Duckwise plan to establish a Swiss branch of Duckwise before the end of 2014.

The content of this announcement will have no influence on the previously announced expectations for Trifork in 2014.Trifork expects in 2014 total revenue of EURm 41.5 and an EBITDA of EURm 5.1

Kind regards,

The board of Directors
Trifork Holding AG

About Trifork
Trifork was founded in 1996 and was listed on NASDAQ OMX in Copenhagen from 2007 to 2014. It is an innovative software development company focusing on new technologies and trends through conferences, innovative software development through customer projects and on delivering software products to create business value for its customers. Trifork develops and delivers business critical IT-systems for several sectors including finance, healthcare, government, manufacturing and telecom. Trifork employs 280 people in 14 offices in Aarhus, Amsterdam, Berlin, Budapest, Copenhagen, Esbjerg, Krakow, London, Leeds, San Francisco, Stockholm and Zürich. In 2013 Trifork achieved total revenue of EURm 35.5 with an EBITDA of EURm 3.2.

About Duckwise
Duckwise was founded by Anders Balslev, who is a very experienced Designer. The company provides design to any kind of software (web, desktop applications and mobile apps) and help companies with design of marketing materials and campaigns. The company has 6 employees and in 2014 the company expects total revenue of EURm 0.6 and an EBITDA of EURm 0.2.